

INNOVONICS LIMITED ANNOUNCEMENT

Award of Train CCTV Security Contract with Siemens

Innovonics has signed a new contract valued at nearly AUD\$1 million with Siemens to provide CCTV security systems on trains being refurbished for the Dublin Area Rapid Transport network in Ireland.

Innovonics will be delivering their flagship, high performance DVR-100 CCTV security product. Deliveries will commence from September 2005 and continue for about 12 months.

The Company is also in the advanced stages of negotiation of several significant contracts for the supply of CCTV security related products in Australia and overseas, and will make appropriate announcements when documentation is finalised.

Innovonics is a leading supplier of transit and fleet information technology solutions, which provide passenger information and security, optimizes asset utilization and reduces the cost of ownership. Innovonics is headquartered in Melbourne and supplies high performance CCTV solutions to transit authorities and transit vehicle builders in Australia, Europe and USA.

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